



THE REGENTS OF THE UNIVERSITY OF MINNESOTA

DR. DANIEL McFADDEN

WHEREAS Dr. Daniel L. McFadden has been honored by the Royal Swedish Academy of Sciences by the shared award of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel, 2000;


WHEREAS the Royal Swedish Academy recognized his most fundamental contribution as the integration of economic theory and econometric methodology for discrete choice analysis, that is, choice among distinct alternatives that cannot be studied by traditional means;

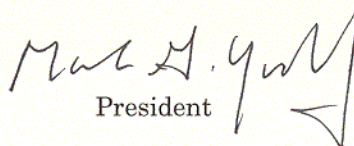
WHEREAS the Academy singled out the contribution made by this work to such practical concerns as the structure of the BART rapid transit system, residential energy demand, the demand for telephone services, and the demand for housing among the elderly;


WHEREAS Dr. McFadden received his bachelor's and master's degrees in physics (1957 and 1960) and his Ph.D. degree in economics (1962) all from the University of Minnesota.

NOW, THEREFORE, BE IT RESOLVED that the Regents, the President, the faculty, staff, and students of the University of Minnesota, in appreciation and admiration of a career of extraordinary importance and ground-breaking contributions, and with great pride in the accomplishments of a distinguished alumnus, extend warm congratulations to Dr. Daniel McFadden.

This 13th day of October 2000


Secretary


President


Chair