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Curriculum Vitae
Fall 2009

GUIHONG CHEN

Personal Data

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Major Fields of Concentration

Industrial Organization, Marketing, Labor Economics

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota (expected)	2010
M.A.	Economics	University of Minnesota	2006
M.A.	Economics	Peking University, Beijing, China	2003
B.A.	Economics	Renmin University, Beijing, China	

Dissertation

Title: "Heterogeneous Effects of Walmart on Small Pharmacy Business"
 Dissertation Advisor Professor Thomas Holmes
 Expected Completion: Summer 2010

References

Professor Thomas Holmes	(612) 625-4512 holmes@econ.umn.edu	Department of Economics University of Minnesota 4-101 Hanson Hall
Professor Minjung Park	(612) 624-4551 mpark@umn.edu	1925 Fourth Street South Minneapolis, MN 55455
Dr. Simran Sahi	(612) 625-6353 ssahi@umn.edu	
Professor Tony Cui	(612) 626-6303 tcui@csom.umn.edu	Marketing/Logistics Management Carlson School of Management 3-155 CarlSMgmt 321 - 19 th Avenue South Minneapolis, MN 55455

Honors and Awards

- 2003 Silverman Fellowship, Department of Economics, University of Minnesota, Minneapolis, Minnesota.
2001 WUSI Scholarship of Peking University, Beijing, China.
2000 Excellent Graduate Honor Award, Renmin University of China, Beijing, China.
1999 First Level Prize Scholarship of Renmin University of China, Beijing, China.

Teaching Experience

- 2005 - Present *Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota.
Taught *Chinese Economy*, *Principles of Microeconomics*, and *Principles of Macroeconomics*.
- 2004 - 2005, Fall 2007 *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitation sections for *Principles of Microeconomics*, and *Principles of Macroeconomics*.

Papers

- “Wal-Mart’s Heterogeneous Effect on the Local Labor Market of Small Pharmacy Businesses”
“Exclusive Dealing and Common Retailer”
“Project of Measuring the Trucking Industry Output and Productivity”
“Coupons and Sales: Substitute or Complements?”
“Measuring and Modeling the Impact of FDI on Trade Balance: The Case of China?”
“Measuring and Explaining Capital Flight: a Case Study of China?” working paper, CCER.

Presentations

- “Coupons and Sales: Substitute or Complements?” presented at the (Midwest Economics Association Conference, Minneapolis, Minnesota, 2007.

Computer Skills

Matlab,SAS, STAT, SPSS

Languages

Chinese (native), English

Dissertation Abstract

In 2006, Wal-Mart began its \$4 prescriptions program and thus triggered other large pharmacies to take a series of promotions to offer a diverse list of deeply-discounted generic prescription drugs. As the nation’s third-largest pharmacy with a 16 percent market share, the emergence and thereafter existence of Wal-Mart pharmacy has a huge long-term effect on the local small drug stores especially its employment. However this effect is not universal in any county. For example around 21 states have some laws termed “Unfair Practice Acts” to ban certain types of “predatory pricing.” Therefore several national programs can’t be conducted in individual states and thus the Wal-Mart effect might be mitigated. Moreover, in urban counties as opposed to rural counties population density, increased competition, and geographical proximity of retail trade centers may dilute the impact of Wal-Mart at the beginning. However, with generally higher wages in urban areas the low payment of Wal-Mart employees may drive

down the average earnings even further compared to in rural counties. This paper investigates the dynamic impact of Wal-Mart on the local small drug stores' employment while accounting for the heterogeneity of the size and state laws of counties and the endogeneity of the location and timing of Wal-Mart openings.