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*Placement Director*  
 Fabrizio Perri  
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**Curriculum Vitae**  
**Fall 2009**

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**Major Fields of Concentration**

International Trade, International Finance

**Education**

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota (expected)	2010
M.A.	Economics	University of Minnesota (expected)	2009
B.A.	Economics	Wuhan University	2003
B.S.	Mathematics	Wuhan University	2003

**Dissertation**

Title: "Asymmetric International Business Cycles"

Dissertation Advisors: Professor Fabrizio Perri and Professor Timothy Kehoe

Expected Completion: Summer 2010

**References**

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Professor Timothy Kehoe	(612) 625-1589 (612) 204-5533 tkehoe@umn.edu	
Dr. Simran Sahi	(612) 625-6353 ssahi@umn.edu	

## Honors and Awards

- 2006 *Summer Fellowship*, Department of Economics, University of Minnesota, Minneapolis, Minnesota  
2004 *Liu Tianghong's Scholarship*, Tsinghua University, Beijing, China  
2002 *People's Fellowship*, Wuhan University, Wuhan, China  
2001 *People's Fellowship*, Wuhan University, Wuhan, China  
2000 *Huikai Scholarship*, Wuhan University, Wuhan China

## Teaching Experience

- Spring 2009 *Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Taught  
- Present *Intermediate Macroeconomics, Economic Growth and Development, and Macroeconomic Policy*.  
2008 *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota.  
Led recitation sections for *Principles of Microeconomics* and *Principles of Macroeconomics*.  
2005 *Teaching Assistant*, Department of Economics, Tsinghua University, Beijing, China. Led  
recitation sections for *Advanced Econometrics* at the Ph.D. level.

## Research Experience

- Fall 2008 *Research Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota.  
Research Assistant to Professor Fatih Guvenen.  
Fall 2008 *Visiting Scholar*, Research Department, Federal Reserve Bank of Minneapolis, Minneapolis,  
Minnesota.

## Papers

- "Asymmetric International Business Cycles," (Job Market Paper) 2009.  
"Foreign Direct Investment and Home Bias," with Lin Lu, 2008.

## Computer Skills

Fortran, Matlab, STATA

## Languages

Chinese (native), English (fluent)

## Dissertation Abstract

This paper examines the leading and lagging behaviors on main macroeconomic variables between US and EU countries. Data shows US is the leader in international business cycles and the impact of US shocks tends to have longer effect on EU economy than that of EU, especially on employment. We find that higher labor protection in most EU countries can explain these facts. Firms are not willing to respond to shocks promptly if labor adjustment cost is high. This late response give rises to the asymmetric correlation pattern between US and EU.