

**ECON1102 (004)**  
**Principles of Macroeconomics**  
**Summer 2005 Problem Set 1**

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**Due June 24 on the recitation session**

Topic: Supply-Demand Framework

Question 5, 6, 8, 14, 15 on page 54-55 in the book.

Topic: The Realm of Macroeconomics: introduction

Question 1, 3, 5 on page 76 in the book.

Topic: The goals of macroeconomic policies

Question 1, 5, 9 on page 99 in the textbook.

Topic: How to measure the inflation: CPI & GDP Deflator

Question 4, 6 on page 103 in the textbook.