

Econ 8801 and Econ 8802 Schedule  
Fall 2013 and Spring 2014

Tues, 10/22: Scheduling Issues

### ***I. Endogenous Populations—Fertility Choice and Immigration***

Thurs, 10/24: Endogenous Populations –Efficiency Definitions and Examples including the Barro/Becker Model – Larry

Tues, 10/29: Endogenous Populations – Examples of Inefficiencies – i) can't get kids income, ii) parents and kids disagree with no commitment, iii) pollution, greenhouse gases and the kids tax, iv) urbanization, infectious diseases (and other externalities) and limited movement to the city. – Larry

Thurs, 10/31: Endogenous Populations – Examples of Inefficiencies – i) can't get kids income, ii) parents and kids disagree with no commitment, iii) pollution, greenhouse gases and the kids tax, iv) urbanization, infectious diseases (and other externalities) and limited movement to the city. – Larry

Tues, 11/5: Endogenous Populations – Barro and Becker – Long Term Trends – Larry

Thurs, 11/7: Endogenous Populations – Barro and Becker – Fluctuations – Larry

### ***II. Ramsey Taxation***

Tues, 11/12: Immigration – Zach and Filippo.

Thurs, 11/14: Mirrlees, Discrete Types – Larry

SKIP: Tues, 11/12: Lump Sum Taxes are Awesome! – Larry

SKIP: Thurs, 11/14: Two Results on Ramsey Taxation – Atkinson/Stiglitz and the Uniform Commodity Tax Result and Diamond/Mirrlees and the Taxation of Intermediate Goods – Larry

### ***III. Optimal Taxation with Private Information, Static***

Tues, 11/19: Mirrlees, Discrete Types – Larry

Thurs, 11/21: Mirrlees, Discrete Types – Larry

Tues, 11/26: Mirrlees, Continuous Types – Larry

Thurs, 11/28: Thanksgiving

Tues, 12/3: Class Presentations – Dirk van Dym: Social Security Facts and History, U.S.

Thurs, 12/5: Class Presentations – Rob Mrkonich: Social Security Facts and History, other countries.

Tues, 12/10: Last Class of Fall: Pizza and GKT – Larry

#### ***IV. Optimal Taxation with Private Information, Dynamic***

##### ***Winter Break***

Tues, 1/21: Thomas and Worrall, Immiseration – Larry

Thurs, 1/23: Thomas and Worrall, Immiseration – Larry

Tues, 1/28: “Risk Sharing, Inequality and Fertility,” – Larry

Thurs, 1/30: Class Presentation: Ming Xu, “Fertility Change and Household Savings in China: Evidence from a General Equilibrium Model and Micro Data,” Banerjee, Meng, Porzio and Qian.

Tues, 2/4: Class Presentation : Guillaume Sublet: Saez, “Using Elasticities to Derive Optimal Income Tax Rates,” and Golosov, Troshkin and Tsyvinski, “Redistribution and Social Insurance”

Thurs, 2/6: Class Presentation: Shiv Dixit: Fahri and Werning, QJE, May 2010 and Shourideh, unpublished job market paper.

Tues, 2/11: Class Presentation: Marcos Marcolino: Piketty, T. and E. Saez, “A Theory of Optimal Inheritance Taxation,” *Econometrica*, September 2013, pp. 1851-1886.

Thurs, 2/13: Class Presentation : Yinxiao Chu: Farhi and Werning, "Insurance and Taxation over Life Cycle."

Tues, 2/18: Class Presentation: Canhui Hong, Farhi & Werning, JPE, 2012, “Capital Taxation: Quantitative Explorations of the Inverse Euler Equation.”

Thurs, 2/20: Class Presentation: Thomas Phelan: Benabou, R., "Tax and Education Policy in a Heterogeneous-Agent Economy: What Levels of Redistribution Maximize Growth and Efficiency?," *Econometrica*, March 2002, pp. 481-517.

Tues, 2/25: Ignacio Campomanes: Political Economy papers by Acemoglu, Golosov and Tsyvinski:

"Markets Versus Governments" (2007)

"Political Economy of Ramsey Taxation" (2010)

"Power Fluctuations and Political Economy" (2011)

Thurs, 2/27: Class Presentation: Mons Chan: "Optimal Taxation on Fossil Fuels in General Equilibrium," Golosov, Hassler, Krusell and Tsyvinski

Tues, 3/4: Class Presentation: Kathleen McKiernan: Laibson, Repetto and Tobacman paper, "Self-Control and Saving for Retirement"

Thurs, 3/6: Class Presentation: Klevi Xhaxho: "Quantifying the risk-sharing welfare gains of social security"

Mon, 3/10: Last day of Mini I

Tuesday, 3/11: Class Presentations:

Class Presentation: Kaleb Sturm, The Food Stamp Program

Class Presentation: Fatih Fazilet: "Why Hasn't Democracy Slowed Rising Inequality?" by Bonica et al.

Wednesday, 3/12: Class Presentations:

Class Presentation: Amy, Hyunju Lee: Kaplan and Rauh paper and Alvaredo, et. al., paper from *Journal of Economic Perspectives* Issue on the top 1%.

Class Presentation: Joaquin Herrero: "The top 1 percent in international and Historical Perspective" by Alvaredo, Atkison et al,

Thursday, 3/13: Class Presentations:

Class Presentation: Luis Diez Catalan: "Income Inequality, Equality of Opportunity, and Intergenerational Mobility," by Miles Corak.

Class Presentation: Sergio Ibanez: "Earnings Inequality and Mobility in the United States: Evidence from Social Security Data since 1937" with Wojciech Kopczuk and Jae Song, *Quarterly Journal of Economics*,