

Suppose that  $c_t, x_t, k_t$  solve the one-sector growth problem

$$\begin{aligned} \max \quad & \sum_{t=0}^{\infty} \beta^t \log c_t \\ \text{s.t. } & c_t + x_t = f(k_t, 1) \\ & k_{t+1} = (1 - \delta)k_t + x_t \\ & k_0 = \bar{k}_0 \\ & c_t, x_t, k_t \geq 0. \end{aligned}$$

Then  $c_{1t}, c_{2t}, x_{1t}, x_{2t}, k_t$  solve the two-sector growth problem

$$\begin{aligned} \max \quad & \sum_{t=0}^{\infty} \beta^t \log f(c_{1t}, c_{2t}) \\ \text{s.t. } & c_{1t} + x_{1t} = k_t \\ & c_{2t} + x_{2t} = 1 \\ & k_{t+1} = (1 - \delta)k_t + f(x_{1t}, x_{2t}) \\ & k_0 = \bar{k}_0 \\ & c_{1t}, c_{2t}, x_{1t}, x_{2t}, k_t \geq 0 \end{aligned}$$

where

$$c_{1t} = \frac{k_t}{f(k_t, 1)} c_t, \quad c_{2t} = \frac{1}{f(k_t, 1)} c_t$$
$$x_{1t} = \frac{k_t}{f(k_t, 1)} x_t, \quad x_{2t} = \frac{1}{f(k_t, 1)} x_t.$$

Suppose  $c_{1t}, c_{2t}, x_{1t}, x_{2t}, k_t$  solve the two-sector growth problem

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Then  $c_t, x_t, k_t$  solve the one-sector growth problem

$$\begin{aligned} \max \quad & \sum_{t=0}^{\infty} \beta^t \log c_t \\ \text{s.t. } & c_t + x_t = f(k_t, 1) \\ & k_{t+1} = (1 - \delta)k_t + x_t \\ & k_0 = \bar{k}_0 \\ & c_t, x_t, k_t \geq 0 \end{aligned}$$

where

$$\begin{aligned}c_t &= f(c_{1t}, c_{2t}) \\x_t &= f(x_{1t}, x_{2t}).\end{aligned}$$