

November 2009

## ANNEX TO CURRICULUM VITAE

**Timothy J. Kehoe**

### **GRANTS:**

- National Science Foundation, “An Intertemporal General Equilibrium Model of the U.S. Economy,” 1982–1984, \$74,785.
- Sloan Foundation Grant, “Modeling Intertemporal Issues in General Equilibrium,” 1983–1984, \$15,000.
- National Science Foundation, “Markov Equilibria of Stationary Rational Expectations Models,” 1985–1987, \$101,255, with David K. Levine.
- National Science Foundation, “Asset Prices in Stationary Rational Expectations Economies,” 1987–1989, \$141,085, with David K. Levine.
- Graduate School Grant-in-Aid, University of Minnesota, “Computing Equilibria of Dynamic Economic Models,” 1988–1989, \$8000.
- National Science Foundation, “Characterization, Computation, and Multiplicity of Intertemporal Economic Equilibria,” 1989–1992, \$92,743.
- Graduate School Grant-in-Aid, University of Minnesota, “Modeling the Impact of a North American Free Trade Agreement,” 1991–1992, \$7000.
- Center for Urban and Regional Affairs, University of Minnesota, “The Impact of a NAFTA on Minnesota,” 1992–1993, \$41,000.
- National Science Foundation, “Intertemporal Equilibrium: Theoretical Innovations and Applications,” 1992–1996, \$103,671.
- Graduate School Grant-in-Aid, University of Minnesota, “A Dynamic Model of Fertility Decisions and Economic Development,” 1993–1994, \$15,880.
- Ford Foundation, Trade and Development Workshop, 1993–1996, \$37,004, with Terry Roe and Vernon Ruttan.
- Graduate School Grant-in-Aid, University of Minnesota, “A General Equilibrium Model of Environmental Policy with Altruistic Behavior,” 1994–1995, \$13,000.
- U.S. Air Force Office of Scientific Research, “Capital Flows and Economic Integration,” 1995–1997, \$94,917 (Part of “A Study of U.S. Economic Conversion in a Global Economy,” \$1,000,000 grant to the Humphrey Institute).
- National Science Foundation, “Modeling International Capital Flows and Exchange Rate Movements,” 1997–2000, \$178,454.
- National Science Foundation, “Tradability of Goods, Exchange Rate Movements, and Capital Flows,” 2001–2004, \$221,920.
- Research Collaborative Grant, Center for German and European Studies, University of Minnesota, “The Impact of the Expansion of the European Union on Labor Markets and the Location of Production,” 2004–2005, \$25,000.
- National Science Foundation, “Fixed Costs of Exporting, Trade Relationships, and Real Exchange Rates,” 2005–2009, \$280,595, with Kim J. Ruhl.
- Proyectos de Investigación de Excelencia, Consejería de Innovación, Ciencia, y Empresa, Junta de Andalucía, “Progreso Técnico Incorporado y la Nueva Economía: El Papel de las Tecnologías de la Información y del Conocimiento,” 2008–2011, €200,000, with Juan Carlos

Conesa, Gonzalo Fernández de Córdoba, Manuel Hidalgo Pérez, Diego Martínez, Javier J. Pérez, Jesús Rodríguez López, José Luis Torres Chacón, and Amalia Morales Zumaquero.

**SEMINAR AND CONFERENCE PRESENTATIONS (SINCE 1992):**

- “América Latina: ¿La Depresión Eterna?” Public Lecture, Observatorio de América Latina, Fundación BBVA, Madrid, March 2003; Plenary Address, Congreso de Acciones para el Crecimiento, Instituto Autónomo Tecnológico de México, November 2007.
- “The Applied General Equilibrium Model and Economic Policy,” Workshop on International Economic Policy, Humphrey Institute, U. of M., February 1993.
- “Are Shocks to the Terms of Trade Shocks to Productivity?” Plenary Session, Midwest International Trade Meeting, University of Minnesota, April 2007; International Monetary Fund, October 2007.
- “Assessing the Economic Impact of North American Free Trade,” Joint Congressional Study Group on Trade with Mexico, Washington, DC, May 1992; Conference on NAFTA, University of Toronto, July 1992; Conference on Agricultural Trade and Economic Integration in Europe and North America, Frankfurt, Germany, December 1992; Université de Montréal, January 1993; West Bank Social Science Bag Lunch Faculty Forum, U. of M., February 1993.
- “Cálculos de Equilibrios de Economías Dinámicas Deterministas,” XXII Simposio de Análisis Económico, Barcelona, December 1997.
- “Can Debt Crises Be Prevented?” Conference on the Future of Emerging Market Capital Flows, NYU, May 1996.
- “Capital Flows and North American Economic Integration,” Conference on NAFTA - The First Year, Tilburg, The Netherlands, May 1995; University of California, Los Angeles, May 1995; Society for Economic Dynamics and Control Meeting, Barcelona, July 1995; University of Warwick Summer Research Workshop, July 1995; Victoria University of Wellington/Te Whare Wānanga o te Ūpoko o te Ika a Māui, September 1995; University of Auckland/Te Whare Wānanga o Tāmaki Makaurau, September 1995; National Institute for Economic and Social Research, London, December 1995; CEPR Conference on Dynamic Trade Policy Analysis, Geneva, January 1996.
- “Capital Flows and Real Exchange Rate Fluctuations Following Spain’s Entry into the European Community,” Conference on Latin America and the Asian Crisis, Universidad Torcuato di Tella, August 1998; Université Catholique de Louvain, September 1998; Latin American and Caribbean Economics Association Meeting, Buenos Aires, October 1998; Banco de Portugal, December 1998; Federal Reserve Bank of Minneapolis, November 1998; Universitat Pompeu Fabra, February 1999; University of Southern California, February 1999; Instituto Autónomo Tecnológico de México, March 1999; Society for Economic Dynamics Meeting, Alghero, June 1999; Northwestern University, September 1999.
- “Capital Flows, Terms of Trade and Real Exchange Rate Fluctuations,” Society for Economic Dynamics Meeting, San Jose, Costa Rica, June 2000.
- “As Causas de Grandes Depresions,” Commencement Lecture, Acto de Celebración de Santo Tomé de Aquino, Universidade de Vigo, February 2008.
- “Changing Patterns in North American Trade and Investment,” Cuatro Caminos Conference, San Antonio, February 1992.
- “Comerciability de los Bienes y Fluctuaciones del Tipo de Cambio Real,” XXIV Simposio de Análisis Económico, Barcelona, December 1999; ILADES-Georgetown University, April

- 2000; El Colegio de México, December 2000; Centre de Recerca en Economia del Benestar, Universitat de Barcelona, March 2001.
- “Comercio, Crecimiento, y Convergencia en un Modelo Dinámico de Heckscher-Ohlin,” Universidad de Valencia, June, 2007.
- “Comercio Internacional: Teoría y Hechos,” ILADES-Georgetown University, August 1998; Universitat de Barcelona, May 1999; Plenary Address, VI Encontro de Novos Investigadores, Universidade de Vigo, July 2000; Universidad Pablo de Olavide de Sevilla, March 2001; Universidad de La Laguna, May 2001; XXVI Simposio de Análisis Económico, Alicante, December 2001.
- “¿Cómo y Porqué Crece el Comercio Internacional?” Centro de Investigación y Docencia Económicas, April 2008; Universidade de Vigo, June 2008.
- “Computación de Modelos Desagregados de Equilibrio General,” Workshop sobre Aplicaciones de los Modelos Económicos Multisectoriales Dinámicos, Universitat de Barcelona, May 1999.
- “Computing Equilibria of Dynamic Economic Models,” University of Warwick Summer Research Workshop, July 1995; Society for Economic Dynamics Meeting, Oxford, July 1997; II Workshop on Dynamic Macroeconomics, Universidade da Coruña, July 1997.
- “A Crash in the 1990s: The Financial Crisis of 1994–95 in Mexico and Argentina,” Latin American Studies Program, U. of M., December 1997.
- “La Crisis Financiera Actual: ¿Qué Debemos Aprender de las Grandes Depresiones del Siglo XX?” Lectura Inaugural de la Semana de Economía, Instituto Autónomo Tecnológico de México, November 2009.
- “La Crisis Financiera en México,” Universitat d’Alacant/Universidad de Alicante, March 1995; Universidad Carlos III de Madrid, April 1995; Universitat Rovira i Virgili, April 1995; Universitat Autònoma de Barcelona, April 1995; Public Lecture, Institut Català de Cooperació Iberoamericana, Barcelona, April 1995; Universidade de Vigo, April 1995; Public Lecture, El Col·legi d’Economistes de Catalunya, April 1996; Universidad de Salamanca, April 1996; Universitat Autònoma de Barcelona, May 1996; Fundación Caixa Galicia, A Coruña, July 1996.
- “Las Crisis de la Deuda que se Auto Realizan,” Universitat d’Alacant/Universidad de Alicante, June 1995; Universidade de Vigo, June 1995; Instituto Autónoma Tecnológico de México, March 1996; Euskal Herriko Unibertsitatea/Universidad de País Vasco, May 1996; XXI Simposio de Análisis Económico, Barcelona, December 1996; Banco de España, April 1997; Universitat de Girona, April 1997.
- “Las Crisis Financieras en las Américas y en Asia,” Universitat de Barcelona, July 1998.
- “¿Cual Importante es el Margen de Bienes Nuevos en Comercio Internacional?” XXIX Simposio de Análisis Económico, Pamplona, December 2004.
- “Una Década Perdida y Encontrada: México y Chile en los Años 80,” Centre de Recerca en Economia del Benestar, Universitat de Barcelona, May 2001; Universidad Carlos III de Madrid, December 2002; Seminario sobre el Papel de las Políticas Gubernamentales en el Estancamiento Económico de América Latina, Banco de la República, Bogotá, Colombia, November 2003; Banco de México, May 2004; El Colegio de México, May 2004.
- “A Decade Lost and Found: Mexico and Chile in the 1980s,” Great Depressions Conference, Federal Reserve Bank of Minneapolis, October, 2000; East-West Center, University of Hawaii, June 2001; Florida State University, October, 2001; University of Western Ontario,

- November, 2001; Canadian Macro Study Group Meeting, University of British Columbia, November 2001; Federal Reserve Bank of New York, November 2001.
- “Decades Lost and Found: Mexico and Chile Since 1980,” First I.M.F. Lecture, International Monetary Fund, March 2002; University of Miami, March 2002; Husby-Johnson Lecture, St. Olaf College, April 2002; University of Pennsylvania, April 2002; Fifth LACEA/IADB/UTDT Workshop in International Economics and Finance, Universidad Torcuato di Tella, August 2002; Handelshögskolan i Stockholm/Stockholm School of Economics, November 2002.
- “Demographics in Dynamic Heckscher-Ohlin Models: Overlapping Generations versus Infinitely Lived Consumers,” XXXII Simposio de Análisis Económico, Granada, December 2007.
- “Determinación del Tipo de Cambio Real en Economías Dinámicas y Aplicaciones a la Economía Española,” XXV Simposio de Análisis Económico, Barcelona, December 2000.
- “The Discipline of Applied General Equilibrium,” Plenary Address, 2eme Colloque Théories et Méthodes de la Macroéconomie, Université Catholique de Louvain, May 1997.
- “Dollarization in Latin America: An Update,” Institute for Global Studies, U. of M., April 2001.
- “Dynamic Games with Anonymous Agents,” Econometric Society Meeting, Anaheim, January 1993.
- “A Dynamic Model of Capital Flows and Real Exchange Rates in North America,” Society for Economic Dynamics and Control Meeting, Mexico City, July 1996; I Workshop on Dynamic Macroeconomics, Universidade de Vigo, July 1996; Latin American and Caribbean Economics Association Meeting, Mexico City, October 1996; University of California, Los Angeles, January 1997; Universitat Pompeu Fabra, April 1997; Federal Reserve Bank of Atlanta, October 1997; Duke University, November 1997.
- “Dynamics in Applied General Equilibrium Trade Models: Capital Flows and Productivity Growth,” Pre-Conference Learning Session on CGE Modeling, Fifth Conference on Global Economic Analysis, Taipei, June 2002.
- “Economic Crises and Productivity Drops,” Bertha C. and Roy E. Leigh Distinguished Lecture in Economics, Washington State University, March 2008.
- “Equilibri General Aplicat a Espanya,” Inaugural Lecture for Center, Centre de Recerca en Economia del Benestar, Universitat de Barcelona, March 2000.
- “Equilibrio General Aplicado en España,” Opening Address of Conference, Encuentro sobre Evaluación de Políticas Económicas con Modelos de Equilibrio General Aplicado, Universidad Internacional Menéndez Pelayo, Sede Sevilla, March 2001; Public Lecture to Celebrate Twenty-Fifth Anniversary of Economics Faculty, Universidad de La Laguna, May 2001.
- “Evaluación del Impacto Económico del Libre Comercio Norteamericano,” El Colegio de México, June 1992; XVII Simposio de Análisis Económico, Barcelona, December 1992.
- “Una Evaluación de los Modelos de Equilibrio General Aplicado del NAFTA,” Centre de Recerca en Economia del Benestar, Universitat de Barcelona, June 2002.
- “Evaluating Trade Reforms with Models with Heterogeneous Firms,” Latin American Meeting of the Econometric Society, Buenos Aires, October 2009.
- “An Evaluation of the Performance of Applied General Equilibrium Models of the Impact of NAFTA,” Cowles Foundation Conference in Honor of Herbert E. Scarf on Frontiers in Applied General Equilibrium Modeling, Yale University, April 2002; Keynote Address, Fifth Conference on Global Economic Analysis, Taipei, June 2002; Society for Economic Dynamics Meeting, New York, June 2002; Plenary Lecture, ITAM - FBBVA Summer Camp

- in Macroeconomics, Instituto Autónomo Tecnológico de México, August 2003; International Monetary Fund, September 2003; Université du Québec à Montréal, October 2003; Handelshögskolan i Stockholm/Stockholm School of Economics, October 2004.
- “An Evaluation of the Performance of an Applied General Equilibrium Model of the Spanish Economy,” University of California, Los Angeles, March 1992.
- “Existence, Stability, and Multiplicity of Economic Equilibria,” Conference in Honor of Herbert E. Scarf’s Sixty-Fifth Birthday, Yale University, September 1995.
- “Financial Crises and Dollarization in Latin America,” Institute for Global Studies, U. of M., November 1999 and April 2000.
- “The Financial Crisis in Mexico,” Department of Economics, U. of M., February 1995; Humphrey Institute, U. of M., February 1995; University of Wisconsin, May 1995; Lakehead University, November 1995; University of Alberta, November 1995; University of California, Riverside, April 1996; University of Southern California, April 1996; New York University, November 1997.
- “Las Fluctuaciones del Tipo de Cambio Real y el Precio Relativo de los Bienes No Comerciables,” XXVII Simposio de Análisis Económico, Salamanca, December 2002.
- “Flujos de Capital e Integración Económica en América del Norte,” XX Simposio de Análisis Económico, Barcelona, December 1995.
- “Flujos de Capital en Modelos de Equilibrio General Aplicado,” Universidade de Vigo, April 1996.
- “Grandes Depresiones del Siglo Veinte,” Instituto Tecnológico Autónomo de México, November 2006; Centro de Investigación y Docencia Económicas, April 2008.
- “Great Depressions of the Twentieth Century,” Opening Address of the Workshop, Great Depressions Workshop, Victoria University of Wellington/Te Whare Wānanga o te Ūpoko o te Ika a Māui, February 2003; University of Southern California, February 2003; Jornadas Béticas de Macroeconomía Dinámica, Sevilla, May 2003; Instituto Autónomo Tecnológico de México, November 2004.
- “Great Depressions: Theory and Recent Evidence from Latin America,” Public Lecture Sponsored by the Omicron Delta Epsilon Economics Honor Society, Macalester College, April 2006.
- “How and Why Does Trade Grow?” U.S. International Trade Commission, January 2007; Washington State University, March 2008; Universidad Carlos III de Madrid, June 2008; Plenary Address, Guanajuato Workshop for Young Economists, Universidad de Guanajuato, August 2008.
- “How Do We Stand with Economic Integration in the Americas?” Institute for Global Studies, U. of M., December 2004.
- “How Important Is the New Goods Margin in International Trade?” Université des Sciences Sociales de Toulouse, May 2002; International Macroeconomic Symposium, University of Indiana, September 2002; Institute for International Economics, Stockholms Universitet/Stockholm University, November 2002; Universitat Pompeu Fabra, December, 2003; University of California, Santa Barbara, May 2005; Jornadas Béticas de Macroeconomía Dinámica, Granada, May 2005; International Monetary Fund, April 2006; North American Summer Meeting of the Econometric Society, Minneapolis, June 2006; Society for Economic Dynamics Meeting, Vancouver, July 2006; North American Winter Meeting of the Econometric Society, Chicago, January 2007.

- “The Impact of Free Trade Agreements on Trade Flows and Capital Flows,” Philadelphia Fed Policy Forum, “Challenges and Opportunities in the Global Economy: Perspectives on Outsourcing, Exchange Rates, and Free Trade,” Federal Reserve Bank of Philadelphia, December, 2004.
- “El Impacto del Tratado de Libre Comercio sobre los Sistemas Financieros y las Economías: La experiencia en América del Norte y Europa,” Seminario sobre Negociaciones de Servicios Financieros en el Tratado de Libre Comercio con Los Estados Unidos, El Fondo Latinoamericano de Reservas, Bogotá, April 2004.
- “In Search of Scale Effects in Trade and Growth,” University of Waterloo, November 1992.
- “Incomplete Markets versus Debt Constrained Markets,” Conference on Asset Market Constraints and Incompleteness, LSE, November 1996; Conference on Macroeconomics of Inequality, University of Cambridge, July 1997; Society for Economic Dynamics Meeting, Alghero, June 1999; Johns Hopkins University, October 2000; University of Miami, April 2001; Wharton School, University of Pennsylvania, April 2001.
- “Integración Económica en América del Norte,” Universitat Rovira i Virgili, July 1998.
- “Libre Comercio en América del Norte,” XVIII Simposio de Análisis Económico, Barcelona, December 1993; Universitat de Barcelona, March 1994; Universitat Autònoma de Barcelona, March 1994; Escuela Superior de Administración y Dirección de Empresas, Barcelona, April 1994; Universidade da Coruña, June 1994; Universidad de Valladolid, June 1994; Universidad Carlos III de Madrid, June 1994.
- “Life after NAFTA: The Prospects for Free Trade,” Economics Roundtable Presentation, University of Minnesota, March 1998.
- “Liquidity Constraints and Debt Constraints,” University of Houston, November 1993; University of Cambridge, December 1993; CORE, Université Catholique de Louvain, December 1993; University of Wisconsin-Milwaukee, November 1994.
- “Loterías, Manchas Solares, y Restricciones de Participación,” XXIII Simposio de Análisis Económico, Barcelona, December 1998.
- “Lotteries, Sunspots, and Incentive Constraints,” Federal Reserve Bank of Minneapolis, September 2000; Workshop on Information, Financial Markets, and the Business Cycle, Università di Roma La Sapienza, September 2000; Universitat Autònoma de Barcelona, May 2001.
- “Mercados Incompletos,” Universitat d’Alacant/Universidad de Alicante, June 1994; Plenary Address, IV Coloquio Nacional de Economía Matemática y Econometría, Guadalajara, June 1994; Plenary Address, XIX Simposio de Análisis Económico, Barcelona, December 1994; Universitat Pompeu Fabra, April 1995; Universidad de Salamanca, December 1996.
- Mesa Redonda sobre América Latina y la Crisis Asiática, Universidad Torcuato di Tella, August 1998.
- Mesa Redonda sobre Aplicaciones de Equilibrio General, Encuentro sobre Evaluación de Políticas Económicas con Modelos de Equilibrio General Aplicado, Universidad Internacional Menéndez Pelayo, Sede Sevilla, March 2001.
- “Modeling Capital Flows and Real Exchange Rate Fluctuations in Mexico 1988–1998,” Society for Economic Dynamics Meeting, Stockholm, June 2001.”Modeling the Dynamic Effects of Trade and Foreign Investment Liberalization,” Empirical Trade Analysis Conference: Strengthening Analytical Capabilities to Support Trade Negotiations, Woodrow Wilson International Center for Scholars, January, 2004.

- “Modeling Great Depressions,” PIER Lecture, Penn Institute for Economic Research, University of Pennsylvania, March 2009; Universitat de Barcelona, June 2009; International Monetary Fund, July 2009.
- “Modeling Great Depressions: The Depression in Finland in the 1990s,” Universitat Autònoma de Barcelona, June 2007.
- “Un Modelo Dinámico de Flujos de Capital y Tipos de Cambio Real en América del Norte,” El Colegio de México, January 1998.
- “Los Modelos Dinámicos de Equilibrio General,” Universidade de Santiago, June 1995.
- “Modelos Dinámicos de Heckscher-Ohlin,” Centre de Recerca en Economia del Benestar, Universitat de Barcelona, February 2004.
- “Multiple Dimensions of Heterogeneity in Firm-Level Models of Exports,” Institut für Höhere Studien/Institute for Advanced Studies, Vienna, June 2009; IMT-EUI Workshop on Trade, Firm Dynamics and Growth, IMT Lucca, June 2009.
- “New Developments in Trade Theory and Empirics,” International Monetary Fund, November 2005; University of Iowa, November 2005.
- “North American Free Trade,” North Carolina State University, October 1993; University of Georgia, October 1993; University of Texas at Austin, November 1993; University of Cambridge, December 1993; Ohio State University, April 1994; Virginia Polytechnic Institute, May 1994; University of Chicago, May 1994; Plenary Address, Minnesota Economics Association Meeting, Minneapolis, October 1994.
- “The North American Free Trade Agreement after Ten Years: Its Impact on Minnesota and a Comparison with Wisconsin,” Minnesota Economics Association Meeting, Minneapolis, October 2004.
- “On Characterizing Equilibria of Economies with Externalities and Taxes as Solutions to Optimization Problems,” Université de Montréal, February 1992.
- “On Dynamic Heckscher-Ohlin Models,” American Economic Association Meeting, Washington, D.C., January 2003; Universidad Carlos III de Madrid, March 2003; University of Pennsylvania, October 2003; International Monetary Fund, November 2003; Instituto Autónomo Tecnológico de México, April 2004; CNB/CERGE-EI Macro Workshop, Prague, June 2004; Universitat Pompeu Fabra, June 2004; Stanford University, November 2004; University of Texas at Austin, February 2006; Instituto Tecnológico Autónomo de México, April 2006; Banco de Portugal, May 2006.
- “Optimal Dynamic Tax Policy,” New Zealand Treasury/Kaitohutohu Kaupapa Rawa , September 1995.
- Panel de Discusión sobre Lecciones y Políticas Futuras para Latinoamérica, Seminario sobre el Papel de las Políticas Gubernamentales en el Estancamiento Económico de América Latina, Banco de la República de Colombia, November 2003.
- Panel on Capital Flows and Financial Intermediation, Latin American Econometric Society Meeting, Cancun, August 1999.
- Panel on Productivity in Latin America, Conference on Latin America’s Total Factor Productivity Puzzle, University of California, Santa Barbara, September 2007.
- “Parones, Reasignaciones Sectoriales, y el Tipo de Cambio Real,” XXXI Simposio del Análisis Económico, Universidad de Oviedo, December 2006.
- Policy Panel on Regional Trade Agreements and Integration, Fifth Conference on Global Economic Analysis, Taipei, June 2002.

- “Productividad, Impuestos, y Horas Trabajadas en España 1970–2003,” Universitat Rovira i Virgili, May 2004; Centre de Recerca en Economia del Benestar, Universitat de Barcelona, July 2004; Universidad de Guanajuato, October 2005; XXX Simposio de Análisis Económico, Murcia, December 2005.
- “Productivity and Depressions,” Conference on Macroeconomic Perspectives of Productivity Gaps in Industrial Countries, European University Institute, March 2006.
- “Productivity, Taxes, and Hours Worked in Spain 1970–2003,” Universitat Pompeu Fabra, March 2003; University of Pittsburgh, September 2004; VII Toulouse Seminar on Macroeconomics, Université des Sciences Sociales de Toulouse, September, 2005; University of Western Ontario, November 2005; York University, November 2005; Universitetet i Oslo/University of Oslo, December 2005.
- “¿Qué Hemos Aprendido de las Crisis Financieras en América Latina y en Asia?” Fundación Pedro Barrié de la Maza, A Coruña, May 1999; Universidade de Vigo, May 1999.
- “¿Qué Podemos Aprender de la Crisis Actual en Argentina?” XXVIII Simposio de Análisis Económico, Sevilla, December 2003.
- “Real Exchange Rate Movements and the Relative Price of Nontraded Goods,” Stern School, New York University, November 2001.
- “Recent Great Depressions: New Zealand and Switzerland in the Late Twentieth Centuries,” Auckland University/ Te Whare Wānanga o Tāmaki Makaurau, February 2003; New Zealand Institute of Economic Research, February 2003.
- Roundtable on Linkages between Economic Crises and Economic Reform, Conference on Globalization, Capital Market Crises, and Economic Reform, Duke University, December 1998.
- Roundtable on NAFTA, Econometric Society Meeting, Mexico City, September 1992.
- Roundtable on Speculative Attacks, Latin American and Caribbean Economics Association Meeting, Bogotá, October 1997.
- “Self-Fulfilling Debt Crises,” University of Southern California, November 1995; Federal Reserve Bank of Minneapolis, December 1995; Conference on Speculative Attacks in the Global Economy, University of Maryland, December 1995; North American Economics and Finance Association Meeting, San Francisco, January 1996; Princeton University, February 1996; International Monetary Fund, August 2003.
- “A Self-Fulfilling Model of Mexico’s 1994–95 Debt Crisis,” University of California, Los Angeles, April 1996; University of Southern California, April 1996; Universitat d’Alacant/Universidad de Alicante, April 1996; Universidad Carlos III de Madrid, May 1996; Universitat Pompeu Fabra, May 1996; Conference on Growth and Business Cycles, Santiago, Spain, July 1996; NBER Summer Institute, Cambridge, Massachusetts, July 1996; Conference on Policy Rules and Tequila Lessons, Buenos Aires, August 1996; CEPR Conference on Origin and Management of Financial Crises, University of Cambridge, July 1997.
- “Social Accounting Matrices and Applied General Equilibrium Models,” Fiftieth Anniversary of the Department of Applied Economics Conference, University of Cambridge, December 1995.
- “Sudden Stops, Sectoral Reallocations, and Real Exchange Rates,” Society for Economic Dynamics Meeting, Budapest, June 2005; Society for the Advancement of Economic Theory, Baiona, Spain, July 2005; Conference on Microeconomic Sources of Real Exchange Rate Behavior, Carnegie-Mellon University, September 2005; Workshop on Structural Analysis of

- Business Cycles in the Open Economy, Bank of Sweden/Sveriges Riksbank, December 2005; University of California, Los Angeles, February 2006; North American Winter Meeting of the Econometric Society, Chicago, January 2007; Conference on New Perspectives on Financial Globalization, International Monetary Fund, April 2007; Washington University in St. Louis, September 2008.
- “Time and Uncertainty in Applied General Equilibrium,” Fortieth Anniversary of General Equilibrium Conference, CORE, Université Catholique de Louvain, June 1993.
- “El Tipo de Cambio Real y Precios Relativos,” Centre de Recerca en Economia del Benestar, Universitat de Barcelona, February 2005.
- “Towards a Dynamic General Equilibrium Model of North American Trade,” U.S. International Trade Commission Conference on the NAFTA, Washington, DC, February 1992; Economic Integration in Europe and the Americas Conference, Segovia, September 1993; Purdue University, February 1994.
- “Tradability of Goods and Real Exchange Rate Fluctuations,” Universitat Pompeu Fabra, April 1998; CEPREMAP, Paris, May 1998; III Workshop on Dynamic Macroeconomics, Universidade de Vigo, July 1998; Conference on Applied General Equilibrium, Université de Montréal, March 1999; Northwestern Macroeconomics Workshop, July 1999; Latin American Econometric Society Meeting, Cancun, August 1999; NBER Fluctuations Small Group Meeting, Federal Reserve Bank of Cleveland, September 1999; Latin American and Caribbean Economics Association Meeting, Santiago, Chile, October 1999; LACEA Session, ASSA Meetings, Boston, January 2000; Federal Reserve Bank of Minneapolis, December, 2000; Instituto Autónoma Tecnológico de México, December, 2000; Workshop on Open Economy Macroeconomics and International Finance, Pontificia Universidad Católica de Chile, January, 2001; Midwest Economic Association, March 2001; Federal Reserve Bank of Kansas City, April, 2001; Innocenzo Gasparini Institute for Economic Research, Università Bocconi, May 2002; Federal Reserve Bank of Philadelphia, January 2005.
- “Trade, Growth, and Convergence in a Dynamic Heckscher-Ohlin Model,” University of Michigan, September 2006; Workshop on Poverty, Growth, and Access to Markets, El Colegio de México, November 2006; Universitetet i Oslo/University of Oslo, June 2007; European University Institute, June 2008.
- “Trade, Growth, and Productivity,” International Monetary Fund, January 2007; New York University, April 2009; Yale University, April 2009.
- “Trade Liberalization, Growth, and Productivity,” XXXIII Simposio del Análisis Económico, Zaragoza, December 2008.
- “Trade and Productivity,” Arizona State University, October 2007; Instituto Tecnológico Autónomo de México, November 2007; Federal Reserve Bank of Dallas, November 2008; Indiana University, December 2008.
- “Trade Theory and Trade Facts,” Federal Reserve Bank of Minneapolis, October 1999; University of Chicago, November 1999; University of Miami, February 2000; New York University, April 2000; Plenary Session, Midwest International Trade Meeting, University of Minnesota, October 2000; Universitat Pompeu Fabra, May 2001; Université des Sciences Sociales de Toulouse, May 2001; Banco de Portugal, July 2001; University of Western Ontario, November 2001; University of Hawaii, January 2002; Minnesota Workshop in Macroeconomic Theory, July 2003; NBER Economic Fluctuations and Growth Program Meeting, Federal Reserve Bank of Chicago, October 2003; Jornadas Béticas de Macroeconomía Dinámica, Málaga, May 2004.

U.S.-China Trade Relations: Where Are We Going?” Economics in Action Lecture, University of Minnesota, November 2006.

“U.S. Real Exchange Rate Fluctuations and Relative Price Fluctuations,” Bank of England, April 2003; European Central Bank, April 2003; Georgetown University, April 2003; Institute for International Economics, Stockholms Universitet/Stockholm University, October 2004; Universitat Pompeu Fabra, May 2005; Bank of Sweden/Sveriges Riksbank, June 2005; Bank of Norway/ Norges Bank, December 2005. “What Can We Learn from the Current Crisis in Argentina?” Conference on Policy Rules — The Next Steps, University of Cambridge, September 2002; Department of Applied Economics, U. of M., December, 2002; Society for Economic Dynamics Meeting, Paris, June 2003.

“Welfare and Growth in Open Economies,” Plenary Address, Society of Economic Dynamics Meeting, Istanbul, July 2009.

“What Causes Economic Depressions?” Economics Roundtable Presentation, University of Minnesota, April 2002.

“Why Did Output Fall So Sharply in Mexico in 1995?” Latin American and Caribbean Economics Association Meeting, Mexico City, November 2006.

“Why Everyone Is Crying in Argentina,” International Trade Consortium/Freeman Center Lecture, Humphrey Institute, U. of M., February 2002.

“What Went Wrong in Argentina?” Institute for Global Studies, U. of M., April 2002.

#### **OUTREACH ACTIVITIES (SINCE 1992):**

Board of Economists, Minneapolis *Star Tribune*, June 1996–present.

Board of Directors, Minnesota Economics Association, 1999–2001.

Columnist, St. Paul *Pioneer Press*, 1999.

Debate on “Fast Track and the Multilateral Agreement on Investment,” Minnesota Public Radio, September 1997; Humphrey Institute, University of Minnesota, September 1997.

“Economics and the 2008 Presidential Election: A View from the Center-Left,” Minnesota Economics Association Meeting, St. Paul, October 2008.

International Perspective Panel, The World is Waiting Conference, Women in Business, Carlson School of Management, University of Minnesota, November 2008.

Interview on “Are We Coming Out of the Recession?” Michele Tafoya Show, WCCO Radio, September 2009.

Interview on the Canadian Dollar, KARE 11 News, Channel 11 Television, September 2007.

Interview on “Could We Face Another Depression?” by Christopher Farrell for *Sound Money*, *BusinessWeek Online*, October 2001.

Interview on “Las Crisis en América Latina,” *AmericaEconomica.com*, March 2003 (<http://www.americaeconomica.com/numeros3/204/reportajes/mike204.htm>).

Interview on the Current Crisis in the U.S. Economy, Access Minnesota, WUCW, Channel 23 Television, October 2008.

Interview on “La Devolución de los Cuatrocientos Euros Es un Truco Político,” *El Faro de Vigo*, Vigo, Spain, January 2008.

Interview on Edward Prescott’s Nobel Prize, Minneapolis *Star Tribune*, October 2004.

Interview on Edward Prescott’s Nobel Prize, St. Paul *Pioneer Press*, October 2004.

Interview on Edward Prescott’s Nobel Prize, WCCO Radio, October 2004.

Interview on Energy Prices and the U.S. Economy, Access Minnesota, Radio K, October 2005.

Interview on “La Falta de Productividad es una Amenaza a España,” *Atlántico*, Vigo, Spain, January 2008.

Interview on “El FMI y la Solución del Problema Argentino,” *La Voz de Galicia*, Vigo, Spain, July 2002.

Interview on Governor Ventura’s Trade Mission to Mexico, The Morning Show, KSTP, Channel 5 Television, October 2000.

Interview on the Housing Market and the U.S. Economy, Access Minnesota, WUCW, Channel 23 Television, October 2007.

Interview on Interest Rates and State of the Economy, Power Lunch, CNBC Television, May 2000.

Interview on “Is the Recession Really Over?” WCCO Radio Noon News Hour with Adam Carter and Telly Mamayek, WCCO Radio, October 2009.

Interview on “Is the U. S. Economy is in a Recession?” KARE 11 News, Channel 11 Television, February 2001.

Interview on “Is the U. S. Economy is in a Recession?” Access Minnesota, Radio K, March 2008.

Interview on “Los Movimientos Antiglobalización,” *La Voz de Galicia*, Vigo, Spain, July 2001.

Interview on the Nomination of Ben Bernanke as the Chair of the Federal Reserve Board, The Don Shelby Show, WCCO Radio, October 2005.

Interview on Luis Carranza, former Minnesota student and new Economics Minister of Peru, with Reuters, July 2006.

Interview on “El Nuevo Orden Mundial Financiero,” *La Voz de Galicia*, A Coruña, Spain, May 1999.

Interview on el Premio Nobel de Edward Prescott, *El Mercurio*, Santiago, Chile, October 2004.

Interview on President Bush’s State of the Union Speech and the U.S. Economy, WCCO News, WCCO, Channel 4 Television, January 2002.

Interview on President-Elect Bush and the State of the U.S. Economy, Good Morning Scotland Show, BBC Glasgow, January 2001.

Interview on “La Recesión y el Nivel de Conexión de la Economía Global,” *La Voz de Galicia*, Vigo, Spain, February 2008.

Interview on the Regional Impact of International Trade, *Fedgazette*, Federal Reserve Bank of Minneapolis, July 2005.

Interview on “Some Banks Must Die So the U.S. Economy Can Live” by Caroline Baum for *Bloomberg.com*, March 2009.

Interview on the State on the U.S. Economy before the November 2004 Presidential Election, Mid-Morning Show, Minnesota Public Radio, October 2004.

Interview on the State on the U.S. Economy before the November 2004 Presidential Election, Today Show, NBC Television Network, October 2004.

Interview on the State on the U.S. Economy before the 2008 Republican National Convention, *Dallas Morning News*, September 2008.

Interview on U.S.-China Trade, Access Minnesota, Radio K, August 2005.

Interview on WTO Ministerial Summit and the Riots in Seattle, KSTP Radio, December 1999.

Panel Discussion on the Current Financial Crisis, Humphrey Institute of Public Affairs, October 2008.

Panel Discussion on the Obama International Tax Plan and its Impact on Minnesota Business, International Roundtable Series, U.S.-Midwest Events (Dorsey & Whitney, KPMG, and Minnesota International Center), October 2009.

Presentation on “Dollarization in Latin America,” Directors’ Retreat, Board of Directors, Federal Reserve Bank of Minneapolis, November 1999.

Presentation on “The Euro and Dollarization,” Kiwanas Club of North Suburban St. Paul, August 1999.

Presentation on “The European Union: Where Is It Going?” Directors’ Retreat, Board of Directors, Federal Reserve Bank of Minneapolis, August 2005.

Presentations on the Financial Crisis in Mexico, Board of Directors, Federal Reserve Bank of Minneapolis, January 1995; La Raza, U. of M., February 1995; KTCA Presents, Channel 2 Television, February 1995; Board of Directors, Federal Reserve Bank of Minneapolis, May 1996; Great Decisions Discussion Group, St. Paul, August 1996.

Presentations on International Currency Crises, Minnesota Public Radio, September 1998; St. Paul-Minneapolis Committee on Foreign Relations, January 1999; William Mitchell College of Law, March 1999.

Presentation on “Investment in the Global Economy,” First American Bank, Breckenridge, Minnesota, January 1997.

Presentations on NAFTA: Macalester College, February 1992; NAFTA Conference, Hamline University, May 1992; Friends of Main Street, Channel 6 Television, September 1992; Southern Exposure Conference, Minneapolis/Hennepin County Office of International Trade, November 1992; NAFTA Hearings (Senator Dave Durenberger), Minnesota State Capitol, November 1992; International Business Roundtable, Gray, Plant, Mooty, Mooty & Bennett, December 1992; KTCA Presents, Channel 2 Television, March 1993; Minnesota State Bar Association, Continuing Legal Education, Business Law Institute, May 1994.

Presentation on “Observations on the Current State of the Economy and Possible Scenarios for the New Year,” Minnesota Risk Management Association, Chapter Meeting, January 2009.

Presentation on “Recent Patterns in Trade: Minnesota, the United States, and the World,” Plank Institute & Summer Symposia, Blake School, August 2005.

Public Debate on NAFTA with Bernard Brommer, President, Minnesota AFL-CIO, November 1993.

Roundtable on “After the Crisis: Do We Need to Redefine the Role of Government?” Institut für Höhere Studien/Institute for Advanced Studies, Vienna, June 2009.

Roundtable on “Free Trade in the Wake of Fast Track, St. Paul-Minneapolis Committee on Foreign Relations,” December 1997.

“Talk about Trade: Opportunities and Pitfalls of Economic Liberalization,” Center for German and European Studies, University of Minnesota, April 2005.

Unparalleled Minds Exhibition, University of Minnesota, October 1998.

### **SHORT COURSES (SINCE 1992):**

Modelos Dinámicos de Equilibrio General, Universitat Autònoma de Barcelona, March–April 1992.

Modelos de Crecimiento Económico, El Colegio de México, May 1992.

Modelos de Equilibrio General Aplicado, Universitat Autònoma de Barcelona, March–April 1993.

Modelos de Equilibrio General Aplicado, Universitat d’Alacant/Universidad de Alicante, June 1993.

Modelos de Equilibrio General Aplicado, Universitat Autònoma de Barcelona, March–April 1994.

Integración Económica y Balanza de Pagos, Universidad de Murcia, June 1994.

Macroeconomic Theory, Universitat Autònoma de Barcelona, March–April 1995.

General Equilibrium with Incomplete Markets, University of California, Los Angeles, May 1995.

Modeling Tax Policy, Victoria University of Wellington/Wānanga o te Ūpoko o te Ika a Māui, September 1995.

Macroeconomic Theory, Universitat Autònoma de Barcelona, March–April 1996.

Modelos de las Crisis del Tipo de Cambio, Universitat de Barcelona, March–April 1996.

Economía Dinámica: Universitat de Barcelona, April 1997.

Dynamic General Equilibrium Modeling, University of Colorado, January 1998.

Nuevos Enfoques en la Teoría de Comercio Internacional, Universitat de Barcelona, March 1998.

Topics in Macroeconomics, Universitat Pompeu Fabra, April–May 1998.

General Equilibrium with Debt Constraints and Private Information, University of California, Los Angeles, January 1999.

Models of Exchange Rates and Crises, University of California, Los Angeles, February 1999.

Topics in Macroeconomics, Universitat Pompeu Fabra, April 1999.

Nuevos Enfoques en la Teoría de Comercio Internacional, Universidade de Vigo, May 1999.

Comercio Internacional Dinámico, Universitat de Barcelona, May 2000.

Política Fiscal y Comercial, Universitat Pompeu Fabra, June 2002.

International Financial Crises, Handelshögskolan i Stockholm/Stockholm School of Economics, November 2002.

Política Fiscal y Comercial, Universitat Pompeu Fabra, June 2003.

Comercio Internacional y Liberalización de Inversión Extranjera Usando Modelos Aplicados de Equilibrio General, Banco Central de Ecuador, April 2004.

Topics in Macroeconomics, Universitat Pompeu Fabra, May–June 2004.

Política Fiscal y Comercial, Universitat Pompeu Fabra, June 2004.

Modeling Economic Integration: Latin America and Europe, Handelshögskolan i Stockholm/Stockholm School of Economics, October 2004.

Workshop on Modeling the Economic Impact of the Expansion of the European Union, University of Minnesota, November 2004.

Tópicos en Economía Internacional, Instituto Tecnológico Autónomo de México, April–May 2005.

International Finance, Universitat Pompeu Fabra, May–June 2005.

Política Fiscal y Comercial, Universitat Pompeu Fabra, June 2005.

Seminar in International Economic Problems, University of Texas at Austin, February 2006.

Seminario en Economía Internacional, Instituto Tecnológico Autónomo de México, April 2006.

Nuevos Desarrollos en Teoría del Comercio Internacional y su Análisis Empírico, Universitat de Barcelona, May 2006.

Seminario en Investigación Económica, Instituto Tecnológico Autónomo de México, March–May 2007.

Recent Developments in Trade Theory and Empirics, Universitat Autònoma de Barcelona, May 2007.

Ph.D. Mini-Course in International Macroeconomics, Norges Handelshøyskole/Norwegian School of Economics and Business Administration, June 2007.

Seminario en Investigación Económica, Instituto Tecnológico Autónomo de México, November 2007.

Seminario en Investigación Económica, Instituto Tecnológico Autónomo de México, April–May 2008.

Recent Developments in Trade Theory and its Applications, Universitat Autònoma de Barcelona, June 2008.

How and Why Does International Trade Grow? Indiana University, December 2008.

Seminario en Investigación Económica, Instituto Tecnológico Autónomo de México, February, May 2009.

Dynamics of International Trade and Capital Flows, Univerisdad Carlos III de Madrid, May 2009.

Dynamic Models of International Trade, Universitat Autònoma de Barcelona and Barcelona Graduate School of Economics, February–March, May 2009.

### **CONFERENCE ORGANIZING (SINCE 1992):**

Advances in Dynamic Economics Conference, Federal Reserve Bank of Minneapolis, May 2003, Organizer.

Conference on Endogenously Incomplete Markets, Federal Reserve Bank of Minneapolis, June 1998, Co-Organizer.

Conference on Growth and Business Cycles, sponsored by the Commission of the European Union, Santiago, Spain, July 1996, Co-Organizer.

Conference on Sovereign Debt in the Twenty-First Century, sponsored by the Federal Reserve Bank of Dallas and the University of Texas-Austin, Dallas, November 2003, Organizing Committee.

Econometric Society, 1992 Latin American Meeting, Mexico City, Program Committee; 1992 North American Winter Meeting, New Orleans, Program Committee; 1997 North American Winter Meeting, New Orleans, Program Committee; 1999 Latin American Meeting, Cancun, Program Committee; 2004 Latin American Meeting, Santiago, Chile, Program Committee; 2006 Latin American Meeting, Mexico City, Program Committee; 2007 North American Winter Meeting, Chicago, Program Co-Chair; 2007 Latin American Meeting, Bogotá, Program Committee

Economic Integration in Europe and the Americas Conference, sponsored by the Junta de Castilla y León and the Universidad de Valladolid, Segovia, September 1993, Organizer.

Latin American and Caribbean Economic Association, 1996 Meeting, Mexico City, Program Committee; 1998 Meeting, Buenos Aires, Program Committee.

Midwest Economic Theory and International Trade Meetings, University of Minnesota, April 2007, Local Organizer and Organizer of the Economic Theory Meeting.

Minnesota Workshop in Macroeconomic Theory, July–August 2008, Co-Organizer.

NBER Economic Fluctuations and Growth Program Meeting, Federal Reserve Bank of San Francisco, February 2002, Co-Organizer.

NBER General Equilibrium Conference, University of Minnesota, April 1992, Co-Organizer.

North American Economics and Finance Association 1996 Meeting, San Francisco, Program Committee.

Society for the Advancement of Economic Theory, 2005 Meeting, Vigo, Program Committee.

Society for Economic Dynamics, 1995 Meeting, Barcelona, Program Committee; 1996 Meeting, Mexico City, Program Committee; 1999 Meeting, Alghero, Co-Organizer; 2000 Meeting, San Jose, Costa Rica, Program Committee; 2001 Meeting, Stockholm, Sweden, Program Committee; 2002 Meeting, New York, Program Committee; 2003 Meeting, Paris, Program Committee.

Spring Prague-Budapest Macroeconomics Workshop, Center for Economic Research and Graduate Education of Charles University / Economics Institute of the Academy of Sciences of the Czech Republic, June 2005, Organizing Committee.

Summer Camp in Macroeconomics, sponsored by the Instituto Tecnológico Autónomo de México and the Fundación Banco Bilbao Vizcaya Argentaria, Mexico City, August 2003, Organizing Committee; sponsored by the Instituto Tecnológico Autónomo de México, the Banco de México, and the Fundación Banco Bilbao Vizcaya Argentaria, Mexico City, August–September 2005, Organizing Committee.

Workshop on Dynamic Macroeconomics, Universidade de Vigo, July 1996, Chair of Organizing Committee; Universidade da Coruña, July 1997, Chair of Organizing Committee; Universidade de Vigo, July 1998, Chair of Organizing Committee; Universidade de Vigo, July 1999, Chair of Organizing Committee; Universidade de Vigo, July 2000, Chair of Organizing Committee; Universidade de Vigo, July 2001, Chair of Organizing Committee; Universidade de Vigo, July 2002, Chair of Organizing Committee; Universidade de Vigo, July 2003, Chair of Organizing Committee; Universidade de Vigo, July 2004, Chair of Organizing Committee; Universidade de Vigo, July 2005, Chair of Organizing Committee; Universidade de Vigo, July 2006, Chair of Organizing Committee; Universidade de Vigo, June 2007, Chair of Organizing Committee; Universidade de Vigo, June 2008, Chair of Organizing Committee; Universidade de Vigo, July 2009, Chair of Organizing Committee.

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**PREDOCTORAL VISITING STUDENT SUPERVISEES AND POSTDOCTORAL VISITING STUDENT SUPERVISEES:**

Luisa Fuster, 1995–1996 (Universitat Pompeu Fabra).  
 Gonzalo Fernández de Córdoba, 1996–1997 (European University Institute).  
 Miguel Ginés, 1996–1998 (Universitat d'Alacant/Universidad de Alicante).  
 María Montero Muñoz, 1996 (Universidade de Vigo).  
 José María da Rocha, 1996–1997 (Universidade de Vigo).  
 Carlos Garriga Calvet, 1997–1998 (Universitat de Barcelona).  
 Guy Ertz, 1997 (Université Catholique de Louvain).  
 Amaia Iza, 1997 (Euskal Herriko Unibertsitatea/Universidad de País Vasco).  
 Mònica Pigem Vigo, 1997 (Universitat de Barcelona).  
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María José Alvarez, 2001–2002 (Universitat d'Alacant/Universidad de Alicante).  
Clémentine Gallès, 2001 (Université des Sciences Sociales de Toulouse).  
Baltasar Manzano, 2001–2002 (Universidade de Vigo).  
Carlos de Miguel, 2001–2002 (Universidade de Vigo).  
Marika Santoro, 2002–2004 (Università degli Studi di Roma Tor Vergata).  
Arnoldo López-Marmolejo, 2004 (Universitat Autònoma de Barcelona).  
Àlex Pérez Laborda, 2004 (Universitat de Barcelona).  
Minsung Kang, 2007–2008 (Seoul National University).  
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Diego Gruber, 2008 (Universitat Autònoma de Barcelona).  
Kristin Magnusson, 2008 (Handelshögskolan i Stockholm/Stockholm School of Economics).

**UNDERGRADUATE THESIS SUPERVISEES:**

Stephanie Hetz, Massachusetts Institute of Technology, 1982.  
Jefferson Young, Massachusetts Institute of Technology, 1983.  
Helen Dupont, University of Minnesota, 1997.  
Esther E. Schissler, University of Minnesota, 1998.  
Mark J. Gibson, University of Minnesota, 2001.  
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